

DEPARTMENT OF TAXATION

2009 Fiscal Impact Statement

1. **Patron** Jackson H. Miller

2. **Bill Number** HB 2133

3. **Committee** Senate Finance

House of Origin:

 Introduced

 Substitute

 Engrossed

4. **Title** Boards of equalization; term limits.
Removes the nine-year term limit for
members of boards of equalization.

Second House:

 X **In Committee**

 Substitute

 Enrolled

5. Summary/Purpose:

This bill would remove the nine-year term limitation for members of local boards of equalization.

The effective date is not specified.

6. **No Fiscal Impact or Fiscal Impact Estimates are:** None.

7. **Budget amendment necessary:** No.

8. Fiscal implications:

This bill would have no impact on the administrative costs or revenue of the state or local governments.

9. Specific agency or political subdivisions affected:

Local governments

10. **Technical amendment necessary:** No.

11. Other comments:

After a general reassessment of real estate values in a locality the board of equalization for that locality hears complaints that landowners may have about the assessed value, such as a lack of uniformity in assessments, errors in acreage, or that the assessed value is greater than the fair market value of the property. The board has the power to review and revise the assessed value.

Upon appointment, and every four years during their term, members are required to take a course offered by the Department of Taxation. Current law limits their term to nine years, and three years must elapse before a member can be reappointed.

This bill would eliminate the nine-year term limitation, but members would continue to have to meet continuing education requirements.

cc : Secretary of Finance

Date: 2/9/2009 kp
DLAS File Name: HB2133FE161