

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB2099

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed

Second House ☐ In Committee ☒ Substitute ☐ Enrolled

2. Patron: Orrock

3. Committee: Senate Finance

4. Title: **George Washington Toll Road Authority.**

5. Summary: The proposed legislation would create and assign powers to a toll road authority encompassing the City of Fredericksburg and the County of Spotsylvania for the purposes of funding improvements to Route 3. The membership of the authority would consist of three representatives of Fredericksburg, three members from Spotsylvania and the Commissioner of the Department of Transportation.

6. Fiscal Impact Estimates: Indeterminate. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The proposed legislation would create the George Washington Toll Road Authority and grant it the power, within the Route 3 corridor, to construct or acquire limited access highways, issue bonds, and collect tolls. The proposed legislation would prohibit the authority from constructing a limited access toll highway without the approval of the Commonwealth Transportation Board. As such, the Board may need to allocate resources to review of the authority's projects and support right of way acquisitions. The exact level of resources required cannot be determined at this time.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation, City of Fredericksburg, Spotsylvania County

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/24/2009 dpb/smc

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cc: Secretary of Transportation