

## **Department of Planning and Budget 2009 Fiscal Impact Statement**

**1. Bill Number:** HB2040

House of Origin	<u>  X  </u>	Introduced	<u>      </u>	Substitute	<u>      </u>	Engrossed
Second House	<u>      </u>	In Committee	<u>      </u>	Substitute	<u>      </u>	Enrolled

**2. Patron:** Iaquinto

**3. Committee:** General Laws

**4. Title:** **Real Estate Board; compensation to referring attorneys prohibited; exception.**

**5. Summary:** The bill provides that an attorney-at-law referring a client to a licensee shall not receive any compensation from a listing firm or offered in the common source information company to cooperating brokers, unless the attorney is also licensed as a real estate broker or salesperson. The bill contains technical amendments.

**6. Fiscal Impact Estimates:** The bill has no fiscal impact.

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** None

**9. Specific Agency or Political Subdivisions Affected:** The Department of Professional and Occupational Regulation, Real Estate Board

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/19/2009 dpbbrb

**Document:** G:\FIS 2009\DPOR\HB2040.doc

cc: Secretary of Commerce and Trade