

State Corporation Commission 2009 Fiscal Impact Statement

1. Bill Number: HB1957

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Mathieson

3. Committee: Commerce and Labor

4. Title: **Limited liability companies; principal office.**

5. Summary: Limited liability companies; principal office. Allows a limited liability company to designate its principal office by submitting a form, prescribed by the State Corporation Commission for such purpose, with its most recent payment of annual registration fees. The designation shall be conclusive for purposes of the Limited Liability Company Act. The measure provides a method for a limited liability company to report a change in its principal office that is similar to that available to a corporation, which may designate its principal office in an annual report.

6. Fiscal Impact Estimates are Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: Minimal (computer system modifications and printing costs for new forms).

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission Clerk's Office

10. Technical Amendment Necessary: No.

11. Other Comments: The State Corporation Commission Clerk's Office intends to contact the patron. The bill has been assigned to Subcommittee #1.

Date: 1/16/2009 J.Peck

cc: Secretary of Commerce and Trade