

## **Department of Planning and Budget 2009 Fiscal Impact Statement**

**1. Bill Number:** HB1903

House of Origin	<u>X</u>	Introduced	<u>  </u>	Substitute	<u>  </u>	Engrossed
Second House	<u>  </u>	In Committee	<u>  </u>	Substitute	<u>  </u>	Enrolled

**2. Patron:** Armstrong

**3. Committee:** Commerce and Labor

**4. Title:** Virginia Post-Disaster Anti-Price Gouging Act; resource shortages

**5. Summary:** The bill expands the existing prohibition on post-disaster price gouging to prohibit a seller from selling necessary goods and services at an unconscionable price during the time of a resource shortage within any affected area of the Commonwealth. A resource shortage is defined as an absence, unavailability, or reduced supply of certain natural resources, commodities, goods, or services that results from a state of emergency anywhere in the country when a presidential state of emergency is declared.

**6. Fiscal Impact Estimates:** The bill does not have a fiscal impact.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** None.

**9. Specific Agency or Political Subdivisions Affected:** Department of Agriculture and Consumer Services

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/21/2009 dpbkbs

**Document:** G:\09 FIS\DACS\HB1903.doc

cc: Secretary of Agriculture and Forestry