Department of Planning and Budget 2009 Fiscal Impact Statement

1.	Bill Number: HB1882
	House of Origin Introduced Substitute <u>X</u> Engrossed
	Second House X In Committee Substitute Enrolled
2.	Patron: Landes
3.	Committee: Senate Local Government
4.	Title: Composition of RMA Board
5.	Summary: The proposed legislation would amend the membership of the board of the Richmond Metropolitan Authority. Currently, the membership is comprised of six representatives from the City of Richmond and two each from the Counties of Chesterfield and Henrico. The proposed legislation would decrease the membership of the City of Richmond to three members, and increase the membership of Henrico and Chesterfield to three each. The bill would also give Hanover County one seat on the board. The bill also contains a clause that the Authority may not take any action that may adversely affect the interest of the City of Richmond in the timely recovery of all amounts owed to the city unless the Richmond City Council has first adopted a resolution approving such action.
6.	Fiscal Impact Estimates: Preliminary. See Item 8.

- 7. Budget Amendment Necessary: None.
- **8. Fiscal Implications:** The proposed legislation would amend the composition of the board, which is not anticipated to impact state finances.
- **9. Specific Agency or Political Subdivisions Affected:** City of Richmond, Counties of Chesterfield, Hanover and Henrico
- 10. Technical Amendment Necessary: None.
- 11. Other Comments: None.

Date: 2/12/2009 dpb/smc

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cc: Secretary of Transportation