

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB1831

House of Origin X Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Fralin

3. Committee: Agriculture, Chesapeake, and Natural Resources

4. Title: Recreational Facilities Authority; delays reversion of title to real property to State

5. Summary: The bill delays the reversion of title to real property from the Virginia Recreational Facilities Authority to the Commonwealth, in the event that the Authority ceases to operate a project, until July 1, 2010.

6. Fiscal Impact Estimates: Indeterminate. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The bill extends the date at which property held by the Virginia Recreational Facilities Authority reverts to the Commonwealth. If the date is not extended, then the Commonwealth will incur responsibility for maintenance and security of facilities and property and the associated costs.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/19/2009 dpbkbs

Document: G:\09 FIS\DCR\HB1831.doc

cc: Secretary of Natural Resources