Virginia Retirement System
2009 Fiscal Impact Statement

1. **Bill Number:** HB1818

   House of Origin X Introduced ___ Substitute ___ Engrossed

   Second House ___ In Committee ___ Substitute ___ Enrolled

2. **Patron:** Kilgore

3. **Committee:**

4. **Title:** **Judges; increases mandatory retirement age from age 70 to age 75.**

5. **Summary:** Mandatory retirement age for judges. Increases the mandatory retirement age for judges from age 70 to age 75. This is a recommendation of Judicial Council.

6. **Fiscal Impact Estimates:**

   6a. Expenditure Impact:

VaLORS-GF						
JRS-GF	($1,331,000)	($1,384,000)	($1,439,000)	($1,497,000)	($1,557,000)	($1,619,000)
Teacher-GF	$0	$0	$0	$0	$0	$0
Total GF	($1,331,000)	($1,384,000)	($1,439,000)	($1,497,000)	($1,557,000)	($1,619,000)
State-NGF						
SPORS-NGF						
VaLORS-NGF						
Total NGF	$0	$0	$0	$0	$0	$0
Teacher-Local						
Pol Sub Schools						
Pol Sub Non-Schools						
Total Local	$0	$0	$0	$0	$0	$0
Grand Total	($1,331,000)	($1,384,000)	($1,439,000)	($1,497,000)	($1,557,000)	($1,619,000)

   7. **Budget Amendment Necessary:** No

8. **Fiscal Implications:** Included in Fiscal Impact Estimate. Currently, the judicial plan provides for the mandatory retirement of judges once they attain age 70. The proposed bill would extend the mandatory retirement age to 75. The data in Item 6 include the reduction in costs for the retiree health insurance credit program as well.

9. **Specific Agency or Political Subdivisions Affected:** VRS, JRS and agencies employing judges

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/22/2009 pas
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