

Department of Planning and Budget 2009 Fiscal Impact Statement

1. Bill Number: HB1739

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Purkey

3. Committee: House Rules

4. Title: Virginia ports; change in ownership

5. Summary: The proposed legislation would require approval of both the Governor and the General Assembly before any change in ownership of the Virginia ports is permitted.

6. Fiscal Impact Estimates: Unavailable. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The bill would prohibit the Virginia Port Authority from entering into a public-private partnership to transfer ownership rights without prior approval from the Governor and the General Assembly. It is uncertain if this requirement would discourage potential interested parties.

9. Specific Agency or Political Subdivisions Affected: Virginia Port Authority

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/16/2009 dpb/smc

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cc: Secretary of Transportation