

Department of Planning and Budget
2008 Special Session II
Fiscal Impact Statement

1. Bill Number: HB6028

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Tata

3. Committee: Passed both houses

4. Title: Light rail from Norfolk to Virginia Beach.

5. Summary: The proposed legislation would require the Transportation District Commission of Hampton Roads, in consultation with the Virginia Department of Rail and Public Transportation (DRPT), to initiate a study of the extension of the Norfolk light rail system to the oceanfront in the City of Virginia Beach. The study is to be initiated within 90 days of the effective date of the legislation so that upon completion of the federally mandated environmental review process, the project may be advanced under any available development option, including the Public-Private Transportation Act of 1995 (PPTA) or the federal New Starts Program.

The legislation also finds that the extension project qualifies for public funding, as may be required, from the Transportation Partnership Opportunity Fund or other funding available to the Commonwealth.

6. Fiscal Impact Estimates: Final.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The legislation would require the Transportation District Commission of Hampton Roads to work in consultation with DRPT to conduct a study of the extension. DRPT will be able to assist the Commission within the agency's existing appropriation.

9. Specific Agency or Political Subdivisions Affected: Department of Rail and Public Transportation, City of Virginia Beach, Transportation District Commission of Hampton Roads

10. Technical Amendment Necessary: None.

11. Other Comments:

Date: 7/21/2008 dpb/smc

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cc: Secretary of Transportation