

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB93

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Reynolds

3. Committee: Commerce and Labor

4. Title: **Electric Utility Restructuring Act; repeals certain provisions.**

5. Summary: Electric utility restructuring. Repeals provisions of the Electric Utility Restructuring Act that established parameters for the rate of return to be earned by certain electric utilities, recovery of certain expenses, and incentives for constructing new generation facilities and meeting voluntary renewable energy targets. The measure reinstitutes traditional cost-of-service ratemaking principles for such utilities, effective January 1, 2009.

6. Fiscal Impact Estimates: Not available. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The fiscal implications of this legislation can not be determined at this time.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and its utility divisions and the Office of General Counsel.

10. Technical Amendment Necessary:

11. Other Comments: None.

Date: 1/16/2008 pue

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cc: Secretary of Commerce and Trade