

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB726

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

2. Patron: Petersen

3. Committee: General Laws and Technology

4. Title: **Freedom of Information Act; records and meetings of Innovative Technology Authority.**

5. Summary: Exempts from public disclosure certain proprietary records submitted to the Innovative Technology Authority as part of a grant application. The bill also allows meetings of the Innovative Technology Authority to be closed when the exempt records are being discussed.

6. No Fiscal Impact.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Innovative Technology Authority

10. Technical Amendment Necessary: None.

11. Other Comments: The bill is similar to HB 1458.

Date: 1/22/2008 wfb

Document: G:\BOS Stuff\2008 Session\2008 Legislation\SB726.Doc

cc: Secretary of Technology