

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB675

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Newman

3. Committee: Commerce and Labor

4. Title: Qualified public depositories; credit unions.

5. Summary: Adds state- and federal-chartered credit unions to the institutions that may be qualified public depositories. Qualified public depositories are authorized under Virginia law to hold the deposits of the Commonwealth or any county, city, town, or political subdivision thereof.

6. No Fiscal Impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: State and localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/22/2008 dpbtmw

Document: G:\2008 Session\Fiscal Impact Statements\SB675.Doc

cc: Secretary of Finance