

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB596

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Norment

3. Committee: Commerce and Labor

4. Title: **Commission on Electric Utility Regulation; Re-regulation Oversight Commission.**

5. Summary: Commission on Electric Utility Regulation; Re-regulation Oversight Commission. Continues the Commission on Electric Utility Restructuring as the Re-regulation Oversight Commission and extends its scheduled expiration from July 1, 2008, until July 1, 2010. The Electric Utility Restructuring Act is renamed the Electric Utility Re-regulation Act, and provisions of the Act that address the transition to retail competition are revised to address provisions of 2007 legislation that curtailed many aspects of the scheduled re-regulation of electric generation services.

6. Fiscal Impact Estimates: None on the State Corporation Commission

7. Budget Amendment Necessary: No

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary:

11. Other Comments: No

Date: 2/4/2008 cw

cc: Secretary of Commerce and Trade