

**Virginia Department of Transportation**  
**2008 Fiscal Impact Statement (Regular Session)**

**1. Bill Number: SB 449**

**House of Origin** ☒ Introduced ☐ Substitute ☐ Engrossed

**Second House** ☐ In Committee ☐ Substitute ☐ Enrolled

**2. Patron: Petersen, J.**

**3. Committee: Senate Transportation**

**4. Title: Modification to PPTA procurement to require competitive bidding for all facets of any project with an aggregate value in excess of \$1 billion**

**5. Summary/Purpose:**

A bill to amend and reenact Section 56-573.1 (procurement provision of the Public-Private Transportation Act - PPTA) to require that all facets of any project having an aggregate value in excess of \$1 billion procured through the PPTA be subject to Virginia laws requiring competitive bidding.

**6. Fiscal Impacts are unavailable**

**7. Budget amendment necessary: NO**

**8. Fiscal implications:** The proposed bill reduces the flexibility of VDOT to procure, though competitive negotiations, PPTA projects that present the best value of combined scope, services, and price.

**9. Specific agency or political subdivisions affected:** VDOT and all agencies and local jurisdictions that utilize the PPTA

**10. Technical amendment necessary: NO**

**11. Other comments: NO**

**Date:** 01/13/2008

**Revision Date:**

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cc: Secretary of Transportation