

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB432

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Vogel

3. Committee: Commerce and Labor

4. Title: Electrical transmission lines; damages to adjoining landowners.

5. Summary: Electrical transmission lines; damages to adjoining landowners. Entitles owners of lands located adjacent to lands that are acquired by an electric utility for the route of certain electrical transmission lines to be compensated for any damage to their property, including any diminution in its value resulting from the construction and operation of the transmission line.

6. Fiscal Impact Estimates: Potentially significant, but not quantifiable. See Item 8.

7. Budget Amendment Necessary: No

8. Fiscal Implications: By requiring monetary compensation be paid to landowners adjacent to lands acquired (or interests in the land, including rights-of-way and easements) by an electric utility for the route of certain new transmission lines for damages, the cost of new transmission facilities may increase significantly for electric utilities and their ratepayers.

9. Specific Agency or Political Subdivisions Affected:

10. Technical Amendment Necessary:

11. Other Comments: Senate Bill 432 was passed by indefinitely in Senate Commerce and Labor Committee on January 28, 2008.

Date: 1/31/2008 tl

cc: Secretary of Commerce and Labor