

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: SB374

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Stuart

3. Committee: General Laws and Technology

4. Title: Real Estate Board; extension of deadline for active military duty

5. Summary: This bill extends the deadline for compliance with education and continuing education requirements for licensees of the Real Estate Board on active military duty until six months after the licensee's release from active military duty if (i) the licensee is on active military duty status when the requirement becomes due, and (ii) providing the extension does not constitute a danger to the public health, safety, or welfare.

6. No Fiscal Impact

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This bill provides that the Real Estate Board is to extend the time allowed for compliance with the education requirements for real estate licensees until six months after the licensees' release from active military duty. The Department of Professional and Occupational Regulation reports that they already abide by such policy, and so they do not expect any fiscal impact as a result of this bill.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/16/2008 dpbaek

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cc: Secretary of Commerce and Trade
 Secretary of Finance