

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: SB311

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Reynolds

3. Committee: Commerce and Labor

4. Title: Electric utility planning.

5. Summary: Electric utility planning. Requires investor-owned electric utilities and electric cooperatives to submit, by January 1, 2009, a procurement plan that sets forth how it intends to meet its obligation to provide electric generation supply for its customers over the next 20 years. The procurement plan shall integrate, over the term of the plan, the electric utility's forecast of demand with actions to meet the forecasted demand, and identify a portfolio of electric generation supply resources that is likely to provide the electric generation supply needed to meet the forecasted demand at the lowest total price with reasonable price stability so as to assure just and reasonable prices. Updated procurement plans will be filed every two years thereafter. State Corporation Commission approval of a procurement plan is required. The measure also restricts requirements that residential customers use advanced metering technologies.

6. Fiscal Impact Estimates: Not available. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The legislation would require annual review and approval of electric utility integrated resource plans. The bill would increase the workload of the State Corporation Commission and could eventually require additional staffing.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and its Energy Regulation Division and Office of General Counsel.

10. Technical Amendment Necessary:

11. Other Comments: No.

Date: 1/16/2008 pue

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cc: Secretary of Commerce and Trade