

## **State Corporation Commission 2008 Fiscal Impact Statement**

**1. Bill Number:** SB278

House of Origin      X      Introduced                  Substitute                  Engrossed

Second House                  In Committee              Substitute                  Enrolled

**2. Patron:**        Locke

**3. Committee:** Commerce and Labor

**4. Title:**        **Payday Loan Act.**

**5. Summary:** Payday Loan Act. Repeals the Payday Loan Act effective January 1, 2009.

**6. Fiscal Impact Estimates:** None on the State Corporation Commission

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission and its  
Bureau of Financial Institutions

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/23/2008    ejf

cc: Secretary of Commerce and Trade