

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB84

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

**2. Patron:** Landes

**3. Committee:** House Transportation

**4. Title:** **Repealing the Virginia-North Carolina Interstate Toll Road Compact.**

**5. Summary:** The proposed legislation would repeal the Virginia-North Carolina Interstate Toll Road Compact. The Virginia-North Carolina Interstate Toll Road Compact was created by Chapter 917 of the 2006 Acts of Assembly.

**6. No Fiscal Impact.**

**7. Budget Amendment Necessary:** None.

**8. Fiscal Implications:** The legislation was to become effective upon adoption of the compact by the legislative bodies in Virginia and North Carolina. The two states were to set, impose and collect tolls, not to exceed \$5 for a two-axle vehicle, for the use of Interstate 95, with the proceeds being split evenly after the removal of collection costs. As North Carolina's measure failed in the North Carolina General Assembly, the compact was never ratified between the two states.

**9. Specific Agency or Political Subdivisions Affected:** Department of Transportation

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 1/15/2008 dpb/smc

**Document:** G:\GA\FIS 2008\HB84.doc

cc: Secretary of Transportation