Department of Planning and Budget
2008 Fiscal Impact Statement

1. **Bill Number:** HB748

   House of Origin X Introduced ___ Substitute ___ Engrossed

   Second House ___ In Committee ___ Substitute ___ Enrolled

2. **Patron:** Caputo

3. **Committee:** General Laws

4. **Title:** Innovative Technology Authority; board of directors

5. **Summary:** Removes the Secretaries of Education and Commerce and Trade, as well the Director of the State Council of Higher Education, from the board of directors of the Innovative Technology Authority. The bill also makes a technical correction.

6. **No Fiscal Impact.**

7. **Budget Amendment Necessary:** None.

8. **Fiscal Implications:** None. It should be noted that the secretaries are state employees and are thus not eligible for per diems for attending the meetings, so there would be no savings in this regard.

9. **Specific Agency or Political Subdivisions Affected:** Innovative Technology Authority.

10. **Technical Amendment Necessary:** None**.**

11. **Other Comments:** None.

Date: 1/18/2008 wfb
Document: G:\BOS Stuff\2008 Session\2008 Legislation\HB748.Doc

cc: Secretary of Technology