

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB731

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Caputo

3. Committee: General Laws

4. Title: Virginia Economic Development Partnership Authority; board of directors; membership.

5. Summary: Virginia Economic Development Partnership board of directors; membership. Adds the Chancellor of the Virginia Community College System to the board of directors of the Partnership to help better coordinate workforce development in Virginia. The bill contains a technical amendment setting out that ex officio members serve terms coincident with their terms of office.

6. Fiscal Impact Estimates: There would be no significant fiscal impact associated with this bill.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Virginia Economic Development Partnership and the Virginia Community College System.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/16/2008 dpbtmw

Document: G:\2008 Session\Fiscal Impact Statements\HB731.Doc

cc: Secretary of Commerce and Trade
Secretary of Education