

## **Department of Planning and Budget 2008 Fiscal Impact Statement**

**1. Bill Number:** HB502

House of Origin      X     Introduced                 Substitute                 Engrossed

Second House                 In Committee             Substitute                 Enrolled

**2. Patron:**        Hamilton

**3. Committee:** Health, Welfare and Institutions

**4. Title:**         **Certificate of public need; fostering competition**

**5. Summary:** Creates a preference for proposed services or facilities to be established in health planning regions in which a single health care provider system controls an aggregate of 40 percent of the existing acute care beds and earns more than \$1 billion in aggregate annual net patient revenues when determining whether a public need for a project has been demonstrated.

**6. Fiscal Impact Estimates:** No fiscal impact.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** No.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Health

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.

**Date:** 1/15/2008   lrj

**Document:** HB502.doc

cc: Secretary of Health and Human Resources