

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB4

House of Origin     Introduced     Substitute     Engrossed

Second House       In Committee     Substitute     Enrolled

**2. Patron:**        Tata

**3. Committee:** Commerce and Labor

**4. Title:**        **Credit reports; authorizes consumer to freeze access thereto.**

**5. Summary:** Freezing access to credit reports; penalty. Authorizes any consumer to freeze access to his credit report. If a consumer has placed a freeze on his credit report, a consumer reporting agency is prohibited from releasing the credit report, or any information in it, without the consumer's express authorization. The measure provides a means by which a consumer can release his report, permanently, temporarily, or to a specific third party. Certain disclosures are exempt from the freeze. A violation is a prohibited practice under the Consumer Protection Act.

**6. Fiscal Impact Estimates:** The bill does not have a fiscal impact.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** Existing resources may be used to investigate and enforce violations of the Consumer Protection Act.

**9. Specific Agency or Political Subdivisions Affected:** Department of Agriculture and Consumer Services.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/16/2008 dpbkbs

**Document:** G:\08 FIS\DACs\HB4.DOC

cc: Secretary of Commerce and Labor