

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB44

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Scott, J.M.

3. Committee: General Laws

4. Title: **Manufactured Housing Board; grounds for denial, suspension, or revocation of a license.**

5. Summary: Manufactured Housing Board; grounds for denial, suspension, or revocation of a license. Provides for the Manufactured Housing Board to deny, suspend, or revoke the license of a manufactured home broker, dealer, manufacturer, or salesperson that has a substantial identity of interest with a licensee of the Board whose license has been revoked or not renewed by the Board in a previous action. The bill defines “substantial identity of interest” as (i) a controlling financial interest by the individual or corporate principals of the manufactured home broker, dealer, or manufacturer whose license has been revoked or not renewed or (ii) substantially identical principals or officers as the manufactured home broker, dealer, or manufacturer whose license has been revoked or not renewed by the Board.

6. Fiscal Impact Estimates: Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: There would be some costs to the Department of Housing and Community Development associated with the adoption of the new regulations. However, such costs would be minimal and could be funded from fees charged to the regulated community by the Board.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/15/2008 tmw

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cc: Secretary of Commerce and Trade