

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB292

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

**2. Patron:** Poisson

**3. Committee:** General Laws

**4. Title:** State Lottery; privatization of the administration of the lottery.

**5. Summary:** The bill requires the State Lottery Board, on or before December 1, 2008, to complete an implementation study for the privatization of the administration of the state lottery. The bill also requires that by December 15, 2008, the State Lottery Board report to the Governor and the chairmen of the House Committee on Appropriations and the Senate Committee on Finance the results of its implementation study and makes its recommendations to achieve the privatization of the administration of the state lottery. The bill requires that the administration of the lottery be privatized on or before July 1, 2010. The bill contains an emergency clause.

**6. Fiscal Impact Estimates:** Preliminary.

**6a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2009	\$75,000	N/A	NGF

**7. Budget Amendment Necessary:** No, the study may be completed within the department's existing appropriation.

**8. Fiscal Implications:** The State Lottery Department will contract with a private consulting company for the expertise to complete the required study. The department estimates the cost of the study to be \$75,000.

**9. Specific Agency or Political Subdivisions Affected:** State Lottery Department.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/11/2008 dpb

**Document:** G:\08 FIS\HB292.doc

cc: Secretary of Finance