

State Corporation Commission 2008 Fiscal Impact Statement

1. Bill Number: HB279

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Watts

3. Committee: Courts of Justice

4. Title: Small Estate Act.

5. Summary: Small Estate Act. Updates certain banking and fiduciary statutes to make them consistent with the changes made to the Code under the Small Estate Act (promulgated in 2006), namely raising the qualifying amount from \$15,000 to \$50,000.

6. Fiscal Impact Estimates: None on the State Corporation Commission

7. Budget Amendment Necessary: No

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected:

10. Technical Amendment Necessary: No

11. Other Comments: House Bill 279 was continued to 2009 in the House Courts of Justice Committee by voice vote on January 21, 2008.

Date: 1/23/2008 ejf

cc: Secretary of Commerce and Trade