

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB 234

House of Origin	<u>X</u>	Introduced	___	Substitute	___	Engrossed
Second House	___	In Committee	___	Substitute	___	Enrolled

**2. Patron:** Delegate Cosgrove

**3. Committee:** Science and Technology

**4. Title:** Adding sensor sciences to the Commonwealth Technology Research Fund

**5. Summary:** This bill adds sensor sciences to the list of eligible research programs that may receive support through the Commonwealth Technology Research Fund (CTRF).

**6. Fiscal Impact Estimates:** No Fiscal Impact (see Section 8)

**7. Budget Amendment Necessary:** N/A

**8. Fiscal Implications:** The addition of sensor sciences to the existing list of potential research programs should not result in an additional funding requirement for the Commonwealth because funding for the CTRF is not appropriated according to the type of research. The funding results from General Assembly appropriation and any gifts, grants, or donations that come from public and private sources. Awards from the CTRF are granted to competing programs based on the scientific merit and economic development potential and must be matched on a dollar-for-dollar basis by the recipient institution of higher education.

**9. Specific Agency or Political Subdivisions Affected:** Virginia's public institutions of higher education and/or their associated intellectual property foundations

**10. Technical Amendment Necessary:** N/A

**11. Other Comments:** SB 319 is the companion to this bill.

**Date:** 1/15/2008 sas

**Document:** f:\hb234.doc