Department of Planning and Budget 2008 Fiscal Impact Statement

| 1. | Bill Number: | HB1515 | | | | | |
|----|-----------------|--------|--------------|--|------------|--|-----------|
| | House of Origin | X | Introduced | | Substitute | | Engrossed |
| | Second House | | In Committee | | Substitute | | Enrolled |
| | | | | | | | |

- **2. Patron:** Gilbert
- 3. Committee: Transportation
- 4. Title: Public-Private Transportation Act; tolls on Interstate 81.
- **5. Summary:** The proposed legislation would provide that a private entity may not impose tolls under the Public-Private Transportation Act on passenger cars, pickup or panel trucks, and motorcycles if the qualified transportation facility is Interstate 81.
- 6. Fiscal Impact Estimates: Unavailable. See Item 8.
- 7. Budget Amendment Necessary: None.
- 8. Fiscal Implications: The proposed legislation would prohibit tolls being imposed on passenger cars, pickup and panel trucks and motorcycles on Interstate 81. Virginia received conditional approval from the Federal Highway Administration to include Interstate 81 in the Interstate Reconstruction and Rehabilitation Pilot Program in 2003, which would allow a reconstructed or rehabilitated free Interstate highway segment to be converted into a toll road. The proposed legislation would prohibit an agreement under the Public-Private Partnership Act in which the private entity imposed tolls on the aforementioned vehicles, removing this as an option to help pay for improvements to Interstate 81.
- **9.** Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation
- 10. Technical Amendment Necessary: None.
- **11. Other Comments:** HB 1516 and SB 754 would prohibit the imposition of tolls under a PPTA agreement on any existing rural Interstate without prior General Assembly approval.

Date: 1/29/2008 dpb/smc **Document:** G:\GA\FIS 2008\HB1515.doc

cc: Secretary of Transportation