

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1446

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Ingram

3. Committee: Privileges and Elections

4. Title: **Campaign finance disclosure reports; filing schedule for May elections.**

5. Summary: Provides for the filing by candidates of May elections of an additional campaign finance report on April 15, complete for activity through March 31 of the election year. Current law requires a report to be filed on the eighth day before the May election to cover activity from the beginning of the election year or from a date in March for a candidate who participated in the March primary. These requirements apply to May elections in cities and towns with a population of 25,000 or more (Blacksburg and Leesburg).

6. No fiscal impact.

7. Budget Amendment Necessary: No

8. Fiscal Implications: This bill affects candidates for local offices where elections are held in May. While the State Board of Elections provides a mechanism for local candidates to file their reports electronically, the actual administration of these reports resides at the local level. There should be no material fiscal impact to SBE to modify the filing schedule in the campaign finance database.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections, local electoral boards

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/23/2008 egw

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cc: Secretary of Administration