

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1142

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Fralin

3. Committee: Agriculture, Chesapeake, and Natural Resources

4. Title: Virginia Recreational Facilities Authority

5. Summary: The bill delays the reversion of title to real property from the Virginia Recreational Facilities Authority to the Commonwealth, in the event that the Authority ceases to operate a project, until January 1, 2009. This bill contains an emergency clause.

6. Fiscal Impact Estimates: Indeterminate. See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The bill extends that date at which property held by the Virginia Recreational Facilities Authority reverts to the Commonwealth. If the date is not extended, then the Commonwealth will incur responsibility for maintenance and security of facilities and property and the associated costs.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation.

10. Technical Amendment Necessary: No.

11. Other Comments: The bill includes an emergency provision.

Date: 1/23/2008 dpbkbs

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cc: Secretary of Natural Resources