

## Department of Planning and Budget 2008 Fiscal Impact Statement

**1. Bill Number:** HB1134

House of Origin      X     Introduced                 Substitute                 Engrossed  
Second House                In Committee             Substitute                 Enrolled

**2. Patron:**        Fralin

**3. Committee:** Privileges and Elections, Campaign Finance Subcommittee

**4. Title:**         **Reporting designated campaign contributions to PACs.**

**5. Summary:** Reporting designated campaign contributions to PACs. Requires political action committees, including out-of-state political committees, to report contributions they receive that are designated by the contributor for the election of a particular candidate. Political party committees now are required to file such reports.

**6. Fiscal Impact Estimates:**

**6a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2008	\$0	0	
2009	\$139,200	2	General
2010	\$0	0	
2011	\$0	0	
2012	\$0	0	
2013	\$0	0	

**7. Budget Amendment Necessary:** Yes, Item 89, Campaign Finance Disclosure Administration Services (H30/SB30).

**8. Fiscal Implications:** Upgrades to software to adjust for campaign finance reporting would require one-time expenditures for two consultants to develop the upgrade within six-nine months at an estimated hourly rate of \$65-\$80 per hour and 32 hours per week.

<u>Calculations</u>	
2 consultants * \$72.50 * 32 hrs * 30 weeks:	\$139,200

**9. Specific Agency or Political Subdivisions Affected:** State Board of Elections

**10. Technical Amendment Necessary:** No

**11. Other Comments:** Same as HB 359

**Date:** 1/18/2008    dpb

**Document:** G:\Sboe132\Fis - 2008 Ga\Hb1134.Doc    dpb

cc: Secretary of Administration

