

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB 1129

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|-----------------|-----------|--------------|-----------|------------|-----------|-----------|
| House of Origin | <u>X</u> | Introduced | <u> </u> | Substitute | <u> </u> | Engrossed |
| Second House | <u> </u> | In Committee | <u> </u> | Substitute | <u> </u> | Enrolled |

2. Patron: Jones

3. Committee: General Laws

4. Title: Pharmacy, Board of; expiration of licenses

5. Summary: Removes the requirement that certain licenses expire on January 1 annually, and instead allows the Board of Pharmacy to set an annual expiration date by regulation. This legislation contains an emergency regulation clause.

6. Minimal Fiscal Impact

7. Budget Amendment Necessary: No

8. Fiscal Implications: This bill would require a modest one-time expense to revise and stagger renewal fees for pharmacy facilities. All licenses and permits of the Board of Pharmacy now expire on December 31st of each year, which results in an uneven workload. Under this legislation, the board would promulgate regulations to establish renewal dates, and all licensees and permit holders will be given at least one year on their current renewal. Any costs can be absorbed by the board with existing licensure fees.

9. Specific Agency or Political Subdivisions Affected: None

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/14/2008

Document: G:\2008 Fiscal Year\08 Session\Fis\Hb1129.Doc

cc: Secretary of Health and Human Resources