

Department of Planning and Budget 2008 Fiscal Impact Statement

1. Bill Number: HB1125

House of Origin X Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Jones, S.C.

3. Committee: Chesapeake, Conservation, and Natural Resources

4. Title: **Virginia Port Authority; Craney Island Marine Terminal expansion**

5. Summary: The bill authorizes the Virginia Marine Resources Commission to grant easements and rights-of-way across and in the beds of Hampton Roads Harbor (Lower James River), including a portion of the Baylor Survey, to the Virginia Port Authority, for the eastward expansion of Craney Island.

6. Fiscal Impact Estimates: Preliminary.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: The fiscal impact of the bill cannot be determined. Because the Virginia Port Authority is a public entity, it is not known if the Marine Resources Commission will assess royalties for the permanent easement.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission, Virginia Port Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/22/2008 dpb

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cc: Secretary of Natural Resources