

2008 SESSION

SENATE SUBSTITUTE

082912212

SENATE BILL NO. 662

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Finance
on January 23, 2008)

(Patron Prior to Substitute—Senator Stosch)

A *BILL to authorize the State Comptroller to advance a no-interest, short-term treasury loan for improvements to the Virginia War Memorial and to repeal Chapter 580 of the Acts of Assembly of 2007.*

Be it enacted by the General Assembly of Virginia:

1. *§ 1. That upon certification by the Secretary of Administration that \$2 million in private funds have been raised, that: (i) are currently available or have been expended, and (ii) were or will be used to support construction of an educational wing for the Virginia War Memorial and expand the Shrine of Memory to include Virginians killed in action in the War on Terror, the State Comptroller shall advance a loan of \$5.97 million to the Department of General Services for the state share of the construction in the form of a short-term treasury loan, with no interest.*

§ 2. *The State Comptroller shall advance \$500,000 of the \$5.97 million upon certification that \$1 million in private funds have been raised or expended for the educational wing. The \$500,000 advance shall be used for the educational wing portion of the project.*

2. **That Chapter 580 of the Acts of Assembly of 2007 is repealed.**

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