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## **SENATE BILL NO. 119**

AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the Senate Committee for Courts of Justice on January 30, 2008)

(Patron Prior to Substitute—Senator Edwards)

A BILL to authorize the board of visitors of Virginia Polytechnic Institute and State University to convey certain real property to the Virginia Tech Foundation, Inc. to allow the expansion of the Virginia Tech Corporate Research Center.

Be it enacted by the General Assembly of Virginia:

1. § 1. That, notwithstanding any law to the contrary, the board of visitors of Virginia Polytechnic Institute and State University, with the approval of the Governor pursuant to § 2.2-1150 of the Code of Virginia, is hereby authorized to convey to the Virginia Tech Foundation, Inc. all that certain piece or parcel of land located in the County of Montgomery, Virginia, consisting of 95 acres, more or less, adjacent to the Virginia Tech Corporate Research Center, and more specifically identified as a part of Parcel ID 070853 as shown on Map Number 316-1-37 and part of Parcel ID 070905 as shown on Map Number 256-A-1, the precise boundaries and acreage to be determined by a physical survey to be conducted prior to closing on the property. The conveyance shall be on such terms and conditions as the board of visitors deems appropriate.

§ 2. The conveyance shall be made in a form approved by the Attorney General. The appropriate officials of the Commonwealth are hereby authorized to prepare, execute, and deliver such deed and

other documents as may be necessary to accomplish the conveyance.