080040656 **HOUSE BILL NO. 547** 1 2 Offered January 9, 2008 3 Prefiled January 7, 2008 4 A BILL to amend and reenact § 60.2-602 of the Code of Virginia, relating to unemployment 5 compensation; maximum weekly benefit. 6 Patrons-Nixon and Hall 7 8 Referred to Committee on Commerce and Labor 9 10 Be it enacted by the General Assembly of Virginia: 1. That § 60.2-602 of the Code of Virginia is amended and reenacted as follows: 11 § 60.2-602. Weekly benefit amount. 12 13 A. Beginning July 3, 2005, for claims effective on or after July 3, 2005, but before July 2, 2006, an eligible individual's weekly "benefit amount" shall be the amount appearing in Column B in the "Benefit 14 15 Table" in this section on the line on which in Column A of such table, there appears the total wages for 16 insured work paid to such individual in the two quarters of his base period in which such total wages 17 were highest. SEE PRINTED BILL FOR TABLES 18 19 B. Beginning July 2, 2006, for claims effective on or after July 2, 2006, but before July 1, 2007, an 20 eligible individual's weekly "benefit amount" shall be the amount appearing in Column B in the "Benefit 21 Table" in this section on the line on which in Column A of such table, there appears the total wages for 22 insured work paid to such individual in the two quarters of his base period in which such total wages 23 were highest. 24 SEE PRINTED BILL FOR TABLES 25 C. Beginning July 1, 2007, for claims effective on or after July 1, 2007, but before July 6, 2008, an eligible individual's weekly "benefit amount" shall be the amount appearing in Column B in the "Benefit 26 27 Table" in this section on the line on which in Column A of such table, there appears the total wages for 28 insured work paid to such individual in the two quarters of his base period in which such total wages 29 were highest. 30 SEE PRINTED BILL FOR TABLES 31 D. Beginning July 6, 2008, for claims effective on or after July 6, 2008, an eligible individual's weekly "benefit amount" shall be the amount appearing in Column B in the "Benefit Table" in this 32 33 section on the line on which in Column A of such table, there appears the total wages for insured work paid to such individual in the two quarters of his base period in which such total wages were highest. SEE PRINTED BILL FOR TABLES 34 35 36 2. That the provisions of this act enhancing the benefits payable to an individual pursuant to Title 37 60.2 may result in a net revenue loss to the Commonwealth of Virginia. Pursuant to § 30-19.03:1.2, 38 the estimated amount of the annual net revenue loss is \$26,871.

INTRODUCED