

2008 SESSION

HOUSE SUBSTITUTE

082559476

HOUSE BILL NO. 474

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Appropriations
on January 28, 2008)

(Patron Prior to Substitute—Delegate Cox)

A BILL to authorize the State Comptroller to advance a no-interest, short-term treasury loan for improvements to the Virginia War Memorial, and to repeal Chapter 580 of the Acts of Assembly of 2007.

Be it enacted by the General Assembly of Virginia:

1. § 1. That upon certification by the Governor or his designee that \$2 million in private funds have been raised, pledged, or expended that: (i) are currently available or have been expended, and (ii) were or will be used to support construction of an educational wing for the Virginia War Memorial and expand the Shrine of Memory for War on Terror Virginians killed in action, the State Comptroller shall advance a loan of \$5.97 million to the state agency specified by the Governor or his designee for the state share of the construction in the form of a short-term treasury loan, with no interest.

§ 2. The State Comptroller shall advance \$500,000 of the \$5.97 million upon certification that \$1 million in private funds have been raised, pledged, or expended for the educational wing. This amount shall be used for the educational wing portion of the project.

2. That Chapter 580 of the Acts of Assembly of 2007 is repealed.

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