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HOUSE BILL NO. 1564

Offered January 18, 2008

A BILL to allow Wythe County to withdraw from a certain regional industrial facility authority.

Patron—Crockett-Stark

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1.\$ 1. That, notwithstanding any contrary provision of law, general or special, Wythe County may withdraw from the regional industrial facility authority commonly known as Virginia's First Regional Industrial Facility Authority that was created on September 24, 1998, pursuant to Chapter 64 (\$ 15.2-6400 et seq.) of Title 15.2 of the Code of Virginia; provided that Wythe County (i) has not voted affirmatively for such regional industrial facility authority to incur debt; (ii) has not entered into any participation agreement with other member localities, as defined in \$ 15.2-6400 of the Code of Virginia, of the authority obligating itself to pay any debt incurred by the Authority; or (iii) is not otherwise legally obligated to pay any debt incurred by the Authority.