

2008 SESSION

INTRODUCED

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HOUSE BILL NO. 1365

Offered January 9, 2008

Prefiled January 9, 2008

A BILL to amend the Code of Virginia by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.12, relating to animal adoption fee tax credit.

Patron—Cline

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.12 as follows:

§ 58.1-339.12. Animal adoption fee tax credit.

For taxable years beginning on and after January 1, 2008, any individual shall be entitled to a credit against the tax imposed pursuant to § 58.1-320 in an amount equal to the adoption fee or \$100, whichever is less, for adopting a companion animal, as defined in § 3.1-796.66, from a pound, as defined in § 3.1-796.66, or shelter that is operated by a nonprofit entity that meets the criteria described in § 58.1-609.11, provided the individual has a tax liability exceeding the credit amount. The individual shall be limited to one such credit per year that may only be taken for the taxable year during which the animal is adopted.

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