

State Corporation Commission 2007 Fiscal Impact Statement

1. Bill Number SB774

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Cuccinelli

3. Committee Commerce and Labor

4. Title Birth-Related Neurological Injury Compensation Program; increase of members of board of directors.

5. Summary/Purpose Amends § 38.2-5016 to add an additional director to Citizen Representative category of the Birth-Related Neurological Injury Compensation Program Board of Directors. Additionally changes the prohibition that no citizen member shall have children or relatives who are claimants or who have been awarded benefits to state that no more than one of the citizen members shall have children or relatives who are claimants or who have been awarded benefits. Mandates that one of the citizen directors must be the parent of an infant who is a claimant and has been awarded benefits under the Act and one of the citizen directors must be the parent of a disabled child who is not a claimant and who has not been awarded benefits under the Act.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/15 /07 / V. Tompkins

cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources