

**Department of Planning and Budget
2007 Fiscal Impact Statement**

1. Bill Number SB1406

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Hanger

3. Committee General Laws and Technology

4. Title Virginia Public Procurement Act; design-build construction; use by local governing body

5. Summary/Purpose: This bill increases from \$1 million to \$5 million the amount that localities may procure under a fixed price design-build basis.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: All localities in the Commonwealth that use design-build or construction management

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/23/07 / AFG

Document: G:\AFG\General Assembly 2007 Session\FIS 2007\SB1406.Doc AFG

cc: Secretary of Administration