

**State Corporation Commission  
2007 Fiscal Impact Statement**

**1. Bill Number** SB1317

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Colgan

**3. Committee**    Commerce and Labor

**4. Title**            Insurance; risk-based capital.

**5. Summary/Purpose:** Amends the Risk-Based Capital (RBC) chapter of the Insurance Code to add and correct language regarding the Negative Trend Test and the Trend Test Calculation in accordance with the RBC Instructions for Life and Property and Casualty insurers. Includes a new provision adding the Trend Test Calculation for property and casualty insurers as a "Company Action Level Event," and corrects a subsection reference in the "Adjusted RBC Report" definition.

**6. No Fiscal Impact on the State Corporation Commission**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** This bill was introduced at the request of the State Corporation Commission Bureau of Insurance.

**Date:** 01/21/07 / V. Tompkins

cc: Secretary of Commerce and Trade