

State Corporation Commission 2007 Fiscal Impact Statement

1. Bill Number SB1245

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Herring

3. Committee Commerce and Labor

4. Title State Corporation Commission; public hearings.

5. Summary/Purpose: State Corporation Commission; public hearings. Requires the State Corporation Commission to conduct a public hearing in any case involving approval of the construction of an overhead electrical transmission line of 150 kV or more or an increase in toll rates under the Virginia Highway Corporation Act of 1988. The measure also requires at least one Commissioner of the State Corporation Commission be physically present at any hearing in such cases at which public comment is allowed or required.

6. Fiscal Impact Estimates are: Not significant – but not quantifiable. (See response to 8. below)

7. Budget amendment necessary: Not aware of necessity.

8. Fiscal implications: This bill would result in additional expense associated with the costs of local public hearings for non-controversial transmission line proceedings.

9. Specific agency or political subdivisions affected: State Corporation Commission.

10. Technical amendment necessary: Not aware of necessity.

11. Other comments: No.

Date: 01/17/07 TL

cc: Secretary of Commerce and Trade