Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number SB1194
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron Reynolds
3.	Committee Transportation
	Title Contracts awarded by the Commonwealth Transportation Board or the ommissioner/submission of claims.
5. Summary/Purpose: The proposed legislation would change the claim submission time for contractors from the date of notification of the Department's final estimate to the date of the final estimate itself, which shall be set forth in a certified letter from the Department. The bill also would provide that the written claim must be delivered to the Department.	
6.	No Fiscal Impact
7.	Budget amendment necessary: None.
8.	Fiscal implications: The proposed legislation would change the claim submission time for contractors from the date of notification of the Department's final estimate to the date of the final estimate itself, which shall be set forth in a certified letter from the Department. The bill also would provide that the written claim must be delivered to the Department.
9.	Specific agency or political subdivisions affected: Virginia Department of Transportation
10.	. Technical amendment necessary: None.
11.	. Other comments: None.
_	ate: 01/19/07 / smc ocument: F:\SMC\GA\FIS 2007\SB1194.Doc

cc: Secretary of Finance

Secretary of Transportation