Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number SB1162		
	House of Origi	n Introduced Substitute Engrossed	
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron	Bell	
3.	Committee	Communicated to House	
4.	Title	Radford University; board of visitors.	
5.	Summary/Purpose: Expands the number of members to be appointed by the Governor to the Radford University board of visitors from 11 to 15 and provides that appointments for the new seats are either three or four year terms, but that all successors must be appointed for four year terms. The bill also removes obsolete language.		
6.	Fiscal Impact Estimates are: Preliminary. See Item 8.		
7.	Budget amendment necessary: No.		
8.	Fiscal implications: This legislation increases the membership of the Radford University Board of Visitors from 11 to 15 members. It is assumed that these new members will be compensated pursuant to §23-3, <i>Code of Virginia</i> , which permits the reimbursement of any expenses incurred by members "in the discharge of their duties in attending the meetings of the board," so long as such expenses are properly itemized. It is assumed that these additional costs can be absorbed within current resources of the University.		
9.	Specific agency or political subdivisions affected: Radford University.		
10. Technical amendment necessary: No.			
11. Other comments: This bill is similar to HB 2236.			
Da	Date: 1/24/07 / SHD		

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