

State Corporation Commission 2007 Fiscal Impact Statement

1. Bill Number SB1150

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Wagner

3. Committee Commerce and Labor

4. Title Electric utilities; collection of FERC fines.

5. Summary/Purpose: Electric utilities; collection of FERC fines. Authorizes any electric utility that is assessed by the Federal Energy Regulatory Commission with fines, penalties, or similar charges as a result of brownouts or blackouts in its service territory that are attributable to the utility's failure to have adequate transmission infrastructure, to recover its payments of fines, penalties, or similar charges from those customers receiving service within the planning district or districts where construction of transmission facilities was delayed or thwarted as the result of opposition from the utility's customers.

6. Fiscal Impact Estimates are: Fiscal Impact Estimates are not available. Impacts are expected to be minimal. See Item # 8.

7. Budget amendment necessary: No.

8. Fiscal implications: The bill may impose some additional workload on the Virginia State Corporation Commission. However, any such workload is expected to be minimal and will likely be handled with existing personnel and resources.

9. Specific agency or political subdivisions affected: Virginia State Corporation Commission

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/16/07 / CW

cc: Secretary of Commerce and Trade