

**Department of Planning and Budget  
2007 Fiscal Impact Statement**

**1. Bill Number** SB1075

**House of Origin**     Introduced     Substitute     Engrossed

**Second House**     In Committee     Substitute     Enrolled

**2. Patron**        Ruff

**3. Committee**    Communicated to House

**4. Title**         Literary Fund; amount of loans.

**5. Summary/Purpose:** Increases the loan amount available to a school division that, in the interest of efficiency, consolidates two or more existing schools into one new school building. The division shall then be eligible for a separate loan for each school being consolidated.

**6. Fiscal Impact Estimates are:** See Item 8.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This legislation does not change the Literary Fund amount available for loans so there is no fiscal impact to the Commonwealth.

**9. Specific agency or political subdivisions affected:** Local school divisions.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 1/29/07 / SHD

**Document:** G:\FIS\2007 Session\SB1075.doc