

## Department of Planning and Budget 2007 Fiscal Impact Statement

**1. Bill Number:** SB1056

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Watkins

**3. Committee:** Commerce and Labor

**4. Title:** Special Unemployment Compensation Administration Fund; discretionary expenditures

**5. Summary/Purpose:** The bill increases the maximum amount of discretionary expenditures that may be paid from the Special Unemployment Compensation Administration Fund in any fiscal year from \$200,000 to \$375,000.

**6. Fiscal Impact:** See item 8.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** The Virginia Employment Commission's discretionary fund is supported by portion of the penalties, interest, fees, and costs collected from claimants and employers. The discretionary fund is used to defray costs and fund activities that are not covered by the federal grants that support the commission's administration of its core programs. For example, the discretionary fund is used to promote activities as part of "Employer Appreciation Week."

**9. Specific agency or political subdivisions affected:** Virginia Employment Commission.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 1/29/07 kbs

**Document:** G:\07 FIS\VEC\SB1056.Doc

cc: Secretary of Commerce and Trade