

**Department of Motor Vehicles
2007 Fiscal Impact Statement**

1. Bill Number HB3187

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron Sickles

3. Committee House Transportation

4. Title Registration of certain taxicabs.

5. Summary/Purpose: Registration of certain taxicabs. Requires that every taxicab registered in another state that is regularly parked on the public streets of the Commonwealth or is regularly garaged in the Commonwealth, regardless of its registration in another state, also be registered in Virginia.

6. Fiscal Impact Estimates are unknown

7. Budget amendment necessary: No

8. Fiscal implications: This bill would require an unknown number of owners of the affected taxicabs to register, and thus, also title their vehicles in Virginia, subjecting them to titling (\$10 per vehicle) and registration fees (\$31.50 per vehicle). The requirements of this bill could require these owners to pay sales and use tax (SUT) in Virginia. If the owner of an out-of-state taxicab has a valid assignable title or registration from another state and has owned the vehicle for more than 12 months, he does not have to pay SUT. If the out-of-state taxicab has been owned for less than 12 months, the owner has to provide proof that SUT was paid to the other state. If no proof is provided, the owner will have to pay SUT based on the fair market value of the vehicle at the time it is registered in Virginia. The number of vehicles that would be subject to these payments is not known, but is expected to be insignificant.

9. Specific agency or political subdivisions affected: DMV, localities

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/25/07 / jmc

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cc: Secretary of Transportation